

Clarins (UK) Limited Tax Strategy

Scope

Clarins (UK) Limited, is owned by Clarins SAS.

This strategy applies to Clarins (UK) Limited and to its direct and indirect subsidiaries in accordance with paragraphs 19 and 25 of Schedule 19 to the Finance Act 2016. A list of the entities to which it applies is set out below. In this strategy, references to 'Clarins (UK) Limited' or 'the Company' are to all these entities.

This strategy applies for the financial year to 31st December 2026. References to 'tax', 'taxes' or 'taxation' are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the group has legal responsibilities.

Aim

Clarins (UK) Limited is committed to full compliance with all statutory obligations and full disclosure to tax authorities.

Governance

Ultimate responsibility for the Company's tax strategy and compliance rests with the Board of Clarins (UK) Limited.

The Director of Finance has executive responsibility for tax matters and tax decisions are referred to the Director for approval.

The Board ensures that tax strategy is one of the factors considered in all investments and significant business decisions taken.

Risk Management

Clarins (UK) Limited operates a system of tax risk assessment and controls as part of the overall internal control framework.

The Company seeks to reduce the level of tax risk arising from its operations as far as is reasonably practicable by ensuring that reasonable care is applied in relation to all processes which could materially affect its compliance with its tax obligations.

Processes relating to different taxes are allocated to appropriate process owners, who carry out a review of activities and processes to identify key risks and mitigating controls in place. These key risks are monitored for business and legislative changes which may impact them and changes to processes or controls are made when required.

Appropriate training is carried out for staff who manage or process matters which have tax implications.

Attitude towards tax planning and level of risk

Tax is closely aligned and integrated with the Company's finance function and with the operations of the UK business as a whole.

When entering into commercial transactions, the Company seeks to take advantage of available tax incentives, reliefs and exemptions in line with, and in the spirit of, tax legislation. Clarins (UK) Limited does not undertake tax planning unrelated to such commercial transactions.

At all times the Company seeks to comply fully with its regulatory and other obligations and to act in a way which upholds its reputation as a responsible corporate citizen. The level of tax risk acceptable to Clarins (UK) Limited is commensurate with this. In relation to any specific issue or transaction, the Board is ultimately responsible for identifying the risks, including tax risks, which need to be addressed and for determining what actions should be taken to manage those risks, having regard to the materiality of the amounts and obligations in question. The Board is supported in this decision making by appropriately qualified and experienced professionals who seek support from external advisers where appropriate to help the Company meet its compliance obligations.

Relationship with HMRC

Clarins (UK) Limited seeks to have a transparent and constructive relationship with HMRC. When submitting tax computations and returns to HMRC, the Company discloses all relevant facts and identifies any transactions or issues where it considers that there is potential for the tax treatment to be uncertain. Any detected errors or omissions in respect of the Company's compliance obligations are reported to HMRC as soon as reasonably practicable.

On the Clarins website the Entities to which this strategy applies:

Clarins (UK) Limited

Clarins UK Distribution Limited

Talza Limited (in liquidation)

Parini Limited (in liquidation)